TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE





HB 464 - SB 403

March 15, 2021

SUMMARY OF ORIGINAL BILL: Decreases, from 90 to 80 percent, the portion of revenue an art gallery is required to receive from the sale of artwork in order to be able to serve wine to its patrons without a charge.

FISCAL IMPACT OF ORIGINAL BILL:

NOT SIGNIFICANT

SUMMARY OF AMENDMENT (004848): Deletes all language after the enacting clause. Requires the Department of Revenue (DOR) to make available to the public the identity of wholesalers and suppliers operating in this state, including their addresses, brands, and designated territories for which a contract has been registered with DOR. Authorizes such information to be made available electronically. Requires DOR to provide notice, by electronic means, to the manufacturer, supplier, importer, nonresident seller, nonmanufacturer nonresident seller, and the wholesaler designated to distribute an existing brand if such entities seek to register a contract with a wholesaler for the distribution of that brand.

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Unchanged from the original fiscal note.

Assumptions for the bill as amended:

• DOR currently keeps a record of wholesalers and suppliers authorized under Tenn. Code Ann. § 57-3-301; therefore, any fiscal impact associated with additional information or notifications to be distributed or published from DOR's current database is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Krista Lee Carsner, Executive Director

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